

Declaration Letter

Selection of Taxation Regime for Financial Year 2020-21 under the Income-tax Act, 1961

The Branch Manager,
Rajasthan Marudhara Gramin Bank

-----,
Dear Sir,,
PF No.- _____
Name- _____
Pension Account No. _____
Pension Payment Order No. _____
Pension received from _____
PAN No. _____
Aadhaar No. _____
Date of Birth: _____
Mobile No. _____

I the undersigned, Shri _____ S/o/ (D/o) Shri _____
Aged _____ (years), residing at _____
hereby declare the following:

2. I am eligible to opt for taxation regime prescribed under Section 115BAC of the Income-tax Act, 1961 (Alternate Tax Regime).
3. The income-tax payable in respect of the total income earned by me for Financial Year 2020-21 relevant to Assessment Year 2021-22 shall be determined in accordance with the Alternate Tax Regime/Existing Tax regime (*strike off whichever is not opted*).
4. I acknowledge that the computation of total income and tax liability on such income will be governed by the provisions of the Income-tax Act, 1961, as applicable to the option selected in para 3 above and I undertake to abide by the same.
5. I acknowledge that the option selected by me above is binding on me for Financial Year 2020-21 and cannot be reversed or modified at any time during the Financial Year 2020-21.

I further declare that the decision to opt for a particular tax regime in para 3 above has been made by me by own free will, without advice/guidance/influence of any kind and of whatsoever nature by **Rajasthan Marudhara Gramin Bank** and that I will not hold **Rajasthan Marudhara Gramin Bank** liable for any consequence that may arise on account of selection of the option selected by me in para 3 above.

Date: _____

(Signature of the Pensioner)

Witness:-

1) Signature:

Name:

Address:

2) Signature:

Name:

Address: